The Program at a Glance

Thursday, June 5, 2014

<table>
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<th>Time</th>
<th>Event</th>
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<tr>
<td>13:00 - 14:00</td>
<td>Registration &amp; Coffee</td>
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<tr>
<td>14:00 - 14:30</td>
<td><strong>Welcome and Opening Remarks</strong></td>
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<td></td>
<td><em>Welcome Notes</em></td>
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<td></td>
<td>Prof. Dr. <strong>Van Chau Hoang</strong>, President of Foreign Trade University</td>
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<td>Prof. Dr. <strong>Duc Khuong Nguyen</strong>, Deputy Dean for Research, IPAG Business School, Conference Co-Chair</td>
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<td>Assoc. Prof. Dr. <strong>Thu Thuy Nguyen</strong>, Dean of Faculty of Business Administration, Foreign Trade University, Conference Co-Chair</td>
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<tr>
<td>14:30 - 15:30</td>
<td><strong>Keynote Address</strong></td>
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<td></td>
<td>Developing the Vietnamese Financial Markets: Lessons from International Experience and Potential Challenges</td>
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<td>Prof. <strong>David Ding</strong>, Massey University, Albany, New Zealand</td>
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<tr>
<td>15:30 - 16:00</td>
<td>Tea Break</td>
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<tr>
<td>16:00 - 17:30</td>
<td><strong>Parallel Sessions A</strong></td>
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<tr>
<td></td>
<td><strong>A1. Corporate Governance I</strong></td>
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<tr>
<td></td>
<td>Room A1001</td>
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<td>Chair: Kasper Meisner Nielsen, <strong>Hong Kong University of Science and Technology</strong></td>
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<td></td>
<td><strong>A2. Corporate Finance I</strong></td>
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<td>Room A1003</td>
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<td>Chair: Thu Thuy Nguyen, <strong>Foreign Trade University, Vietnam</strong></td>
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<td><strong>A3. IPOs and Merges &amp; Acquisitions</strong></td>
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<td>Room A1004</td>
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<td>Chair: Jeff Ng, <strong>The Chinese University of Hong Kong, Hong Kong</strong></td>
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<td></td>
<td><strong>A4. Financial Derivatives and Modeling</strong></td>
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<td></td>
<td>3rd Floor, VJCC</td>
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<td>Chair: Hooi Hooi Lean, <strong>University Sains Malaysia, Malaysia</strong></td>
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<td></td>
<td><strong>A5. Dynamics of Foreign Exchange Markets</strong></td>
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<td>3rd Floor, VJCC</td>
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<td></td>
<td>Chair: Duc Khuong Nguyen, <strong>IPAG Business School, France</strong></td>
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<tr>
<td>18:30 - 21:00</td>
<td><strong>Gala Dinner</strong></td>
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**Friday, June 6, 2014**

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<tr>
<th>Time</th>
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<tr>
<td>08:30 - 09:00</td>
<td>Registration &amp; Coffee</td>
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<td>09:00 - 10:30</td>
<td>Keynote Address</td>
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<td></td>
<td><strong>Why My Directors Are A Lot Like Me? Independent</strong></td>
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<td><strong>Directors, Corporate Governance, and Firm Value</strong></td>
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<td><strong>Prof. Bang Dang Nguyen, Cambridge Judge Business School, United Kingdom</strong></td>
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<tr>
<td>10:30 - 11:00</td>
<td>Tea Break</td>
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<tr>
<td>11:00 - 12:30</td>
<td>Parallel Sessions B</td>
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<tr>
<td>B1. Corporate Governance II</td>
<td>Room A1001</td>
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<tr>
<td></td>
<td>Chair: Ambrus Kecskes, <em>York University, Canada</em></td>
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<tr>
<td>B2. Banking Regulation and Financial Services</td>
<td>Room A1003</td>
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<td>Chair: Thao Nguyen, <em>Nottingham Trent University, United Kingdom</em></td>
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<tr>
<td>B3. Corporate Finance II</td>
<td>Room A1004</td>
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<td>Chair: Ngoc Anh Tran, <em>Indiana University Bloomington, USA</em></td>
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<td>B4. International Finance</td>
<td>3rd Floor, VJCC</td>
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<td>Chair: Anil Mishra, <em>University of Western Sydney, Australia</em></td>
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<td>B5. Portfolio Management and Optimization</td>
<td>3rd Floor, VJCC</td>
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<td>Chair: C. S. Pyun, <em>University of Memphis, USA</em></td>
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<td>12:30 - 14:00</td>
<td>Lunch Break (Hall D201)</td>
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<td>14:00 - 15:30</td>
<td>Parallel Sessions C</td>
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<tr>
<td>C1. Corporate Governance III</td>
<td>Room A1003</td>
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<tr>
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<td>Chair: Sabri Boubaker, <em>Champagne School of Management, France</em></td>
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<tr>
<td>C2. Corporate Finance III</td>
<td>Room A1004</td>
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<td>Chair: Walid Saffar, <em>Hong Kong Polytechnic University, Hong Kong</em></td>
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<td>C3. Market Integration and Asset Pricing</td>
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<td>Chair: Gonzalo Cortazar, <em>Pontificia Universidad Católica de Chile, Chile</em></td>
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<td>C4. Financial and Econometric Modeling</td>
<td>3rd Floor, VJCC</td>
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<td>Chair: Yoshihiro Kitamura, <em>Waseda University, Japan</em></td>
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<td>C5. Financial Accounting and Auditing</td>
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<td>Chair: Cédric Lesage, <em>HEC Paris, France</em></td>
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16:00 - 17:30  Parallel Sessions D

**D1. Corporate Governance IV**
Room A1003
Chair: Christophe Volonté, University of Basel, Switzerland

**D2. Issues on Asian finance**
Room A1004
Chair: Viet Anh Dang, University of Manchester, United Kingdom

**D3. Financial Markets and Institutions**
3rd Floor, VJCC
Chair: David Ding, Massey University, New Zealand

**D4. Financial Crises and Risk Management**
3rd Floor, VJCC
Chair: Khaled Guesmi, IPAG Business School, France

14:00 - 17:30  Special Workshop

**Advanced Practices for Banking Regulation and Risk Management**
Room A1001

Prof. Dominique Guégan, Professor at University Paris 1 Panthéon – Sorbonne, France & Affiliated Professor at IPAG, Paris, France
# The Program in Detail

## Thursday, June 5, 2014

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<td>Parallel Sessions A</td>
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### A1. Corporate Governance I

**Room A1001**

**Chair:** Kasper Meisner Nielsen, Hong Kong University of Science and Technology

Ownership Structure, Control Contestability and Corporate Debt Maturity

**Authors:** Sabri Boubaker (Champagne School of Management, France), Hamdi Ben-Nasr (King Saud University, Saudi Arabia), Wael Rouatbi (IPAG Business School, France)

**Discussant:** Kasper Meisner Nielsen, Hong Kong University of Science and Technology, Hong Kong

Geographic Location, Foreign Ownership and Cost of Equity Capital: Evidence from Privatization

**Authors:** Walid Saffar (The Hong Kong Polytechnic University, Hong Kong), Omrane Guedhami (University of South Carolina, USA), NarjessBoubakri (American University of Sharjah, United Arab Emirates)

**Discussant:** Bang Dang Nguyen, Cambridge University, United Kingdom

When Blockholders Leave Feet First: Do Ownership and Control Affect Firm Value?

**Authors:** Kasper Meisner Nielsen (Hong Kong University of Science and Technology, Hong Kong), Bang Dang Nguyen (University of Cambridge, United Kingdom)

**Discussant:** Walid Saffar, The Hong Kong Polytechnic University, Hong Kong

### A2. Corporate Finance I

**Room A1003**

**Chair:** Thu Thuy Nguyen, Foreign Trade University, Vietnam

Corporate Diversification, Liquidity and Financial Management

**Authors:** Thang Nguyen (University of Leeds, United Kingdom), Charlie X. Cai
Does Board Gender Diversity Make a Difference? New Evidence from Quantile Regression Analysis
Authors: Rey Dang (La Rochelle Business School & University of Orléans, France), Duc Khuong Nguyen (IPAG Business School, France)
Discussant: Thang Nguyen, University of Leeds, United Kingdom

Fund Managers Fees: Estimation and Sensitivity Analysis Using Monte Carlo Simulation
Authors: Dorra Najar (IPAG Business School, France)
Discussant: Rey Dang (La Rochelle Business School & University of Orléans, France)

A3. IPOs and Mergers & Acquisitions Room A1004
Chair: Jeff Ng, The Chinese University of Hong Kong, Hong Kong

The Chinese IPO Examination Mechanism Affected by Administrative Factors: New Evidence from the Rejected IPO Firms
Authors: Hai Long (School of Business, Edith Cowan University, Australia)
Discussant: Viet Anh Dang, University of Manchester, United Kingdom

Mandatory IFRS Adoption, Accounting Proximity, and International Cross-Listings
Authors: Jeff Ng (The Chinese University of Hong Kong, Hong Kong), Albert Tsang (The Chinese University of Hong Kong, Hong Kong), Long Chen (George Mason University, USA)
Discussant: Hai Long, School of Business, Edith Cowan University, Australia

Debt Maturity and IPOs
Authors: Viet Anh Dang (University of Manchester, United Kingdom), Yomna Abdulla (University of Manchester, United Kingdom), Arif Khurshed (University of Manchester, United Kingdom)
Discussant: Jeff Ng, The Chinese University of Hong Kong, Hong Kong

A4. Financial Derivatives and Modeling 3rd Floor, VJCC
Chair: Hooi Hooi Lean, University Sains Malaysia, Malaysia

On the Intraday Relation between the VIX and its Futures
Authors: Robert Webb (University of Virginia, USA), Bart Frijs (Auckland University of Technology, New Zealand), Alireza Tourani-Rad (Auckland University of Technology, New Zealand)
Discussant: Hooi Hooi Lean, University Sains Malaysia, Malaysia

Speculative Bubbles in Emerging Stock Markets and Macroeconomic Factors: A New Empirical Evidence for Asia and Latin America
Authors: Thi Bich Ngoc Tran (Hue College of Economics, Vietnam)
Discussant: Robert Webb, University of Virginia, USA

On the Value of Commodity Futures
Authors: Hooi Hooi Lean (University Sains Malaysia, Malaysia), Duc Khuong Nguyen (IPAG Business School, France), Gazi Salah Uddin (Linköping University, Sweden)
Discussant: Thi Bich Ngoc Tran, Hue College of Economics, Vietnam

A5. Dynamics of Foreign Exchange Markets 3rd Floor, VJCC
Chair: Duc Khuong Nguyen, IPAG Business School, France

What does the Free-floating Exchange-rate Regime do to the Exchange-rate Exposure of Developed and Developing Financial Institutions?
Authors: Apinya Klinpratoom (University of Plymouth, United Kingdom), Salima Paul
Transition from Informal to Formal Foreign Exchange Transactions in Myanmar: Evidence from a Survey of Export Firms
Authors: Koji Kubo (Institute of Developing Economies, Japan External Trade Organization, Japan)
Discussant: Salima Paul, University of Plymouth, United Kingdom

Intraday Liquidity in Foreign Exchange Markets: An Application of the Markov-switching Model
Authors: Yoshihiro Kitamura (Waseda University, Japan)
Discussant: Koji Kubo, Institute of Developing Economies, Japan External Trade Organization, Japan

Friday, June 6, 2014

08:30 - 09:00 Registration & Coffee

09:00 - 10:30 Keynote Address

Why My Directors Are A Lot Like Me? Independent Directors, Corporate Governance, and Firm Value
Prof. Bang Dang Nguyen, Cambridge Judge Business School, United Kingdom

10:30 - 11:00 Tea Break

11:00 - 12:30 Parallel Sessions B

B1. Corporate Governance II Room A1001
Chair: Ambrus Kecskes, York University, Canada

Excess Control Rights, Corporate Governance and Cash Flow Sensitivity of Cash
Authors: Sabri Boubaker (Champagne School of Management, France), Imen Derouiche (Champagne School of Management, France), Walid Saffar (The Hong Kong Polytechnic University, Hong Kong)
Discussant: Ambrus Kecskes, York University, Canada

What Political Connections: Evidence from Thailand
Authors: Suntit Tirapat (Chulalongkorn University, Thailand), Subhadanai Subhapholsiri (Chulalongkorn University, Thailand)
Discussant: Sabri Boubaker, Champagne School of Management, France

Can Firms Do Well for Shareholders by Doing Good for Stakeholders? The
### Importance of Long-Term Investors
*Authors: Ambrus Kecskes (York University, Canada), Sattar Mansi (Virginia Polytechnic Institute and State University, USA), Phuong-Anh Nguyen (Virginia Polytechnic Institute and State University, USA)*
*Discussant: SuntiTirapat, Chulalongkorn University, Thailand*

### B2. Banking Regulation and Financial Services  Room A1003

**Chair:** Thao Nguyen, Nottingham Trent University, United Kingdom

#### Transmission of Bank Liquidity Shocks in Emerging Markets
*Authors: Jean-Michel Sahut (IPAG Business School, France), Mehdi Milia (University of Sfax, Tunisia)*
*Discussant: Thao Nguyen, Nottingham Trent University, United Kingdom*

#### Islamic Financing, Profit Rate of Return and Bank Characteristics: Panel Data Evidence for Malaysia
*Authors: Muhamed Zulkhibri (Islamic Development Bank, Saudi Arabia)*
*Discussant: Jean-Michel Sahut, IPAG Business School, France*

#### Performance of the Banking Sector of a Developing Country: A Non-structural Model (Disequilibrium Approach)
*Authors: Thao Nguyen (Nottingham Trent University, United Kingdom), Roman Matousek (Sussex University, United Kingdom), Chris Stewart (Kingston University, United Kingdom)*
*Discussant: Muhamed Zulkhibri, Islamic Development Bank, Saudi Arabia*

### B3. Corporate Finance II  Room A1004

**Chair:** Ngoc Anh Tran, Indiana University Bloomington, USA

#### Do Analysts’ Preferences Affect Corporate Policies?
*Authors: Ambrus Kecskes (Virginia Polytechnic Institute and State University, USA), François Degeorge (University of Lugano – Swiss Finance Institute, Switzerland), François Derrien (HEC Paris, France), Sébastien Michenaud (Rice University, USA)*
*Discussant: Ngoc Anh Tran, Indiana University Bloomington, USA*

*Authors: Kien Cao (Foreign Trade University, Vietnam), Jeffrey Coy (University of Central Florida, USA), Thu Thuy Nguyen (Foreign Trade University, Vietnam)*
*Discussant: Ambrus Kecskes, Virginia Polytechnic Institute and State University, USA*

#### Insider Trading and Stock Splits
*Authors: Ngoc Anh Tran (Indiana University Bloomington, USA), Vinh Nguyen (Indiana University Bloomington, USA), Richard Zeckhauser (Harvard University, USA)*
*Discussant: Kien Cao, Foreign Trade University, Vietnam*

### B4. International Finance  3rd Floor, VJCC

**Chair:** Anil Mishra, University of Western Sydney, Australia

*Authors: Ying Xu (Australian National University, Australia), Hai Anh La (Vietnam Academy of Social Sciences, Vietnam)*
*Discussant: Anil Mishra, University of Western Sydney, Australia*

#### Management Forecasts and the Cost of Equity Capital: International Evidence
*Authors: Albert Tsang (The Chinese University of Hong Kong, Hong Kong), Ying Cao (The Chinese University of Hong Kong, Hong Kong), Yong George Yang (The Chinese University of Hong Kong, Hong Kong), Linda A. Myers (University of Arkansas, USA)*
B5. Portfolio Management and Optimization  
Chair: C. S. Pyun, University of Memphis, USA

On the Time Scale Behavior of Equity-Commodity Links and Implications for Portfolio Management

Authors: Gazi Salah Uddin (Linköping University, Sweden), Stelios Bekiros (Athens University of Economics and Business, Greece & European University Institute, Italy), Duc Khuong Nguyen (IPAG Business School, France), Bo Sjö (Linköping University, Sweden)
Discussant: C. S. Pyun, University of Memphis, USA

Wine: To Drink or to Invest? A Study of Wine as a Financial Asset in a French Portfolio Context

Authors: Thi Hong Van Hoang (Groupe Sup de Co Montpellier Business School, France), Beysül Aytac (Groupe Sup de Co Montpellier Business School, France), Cyrille Mandou (Groupe Sup de Co Montpellier Business School, France)
Discussant: Gazi Salah Uddin, Linköping University, Sweden

Investor Disagreement on Corporate Spin-Off Divestiture: An Application of Network Clustering

Authors: C. S. Pyun (University of Memphis, USA), Frank J. San Pietro (University of Memphis, USA), Daewon Kim (Keimyung University, South Korea), Marko Puljic (Tulane University, USA)
Discussant: Thi Hong Van Hoang, Groupe Sup de Co Montpellier Business School, France

12:30 - 14:00  Lunch Break

14:00 - 15:30  Parallel Sessions C

C1. Corporate Governance III  
Room A1003
Chair: Sabri Boubaker, Champagne School of Management, France

Gender Diversity in the Boardroom and Propensity for Private-Equity Placements: Evidence from Chinese Listed Firms

Authors: M. M. Fonseka (Xi’an Jiaotong University, China) and Gao-Liang Tian (Xi’an Jiaotong University, China)
Discussant: Jean-Michel Sahut, IPAG Business School, France

Corporate Governance and Firm Performance: Evidence from an Emerging Market

Authors: Rey Dang (La Rochelle Business School & University of Orléans, France), Nhu Tuyen Le (Grenoble École de Management, France), Duc Khuong Nguyen (IPAG Business School, France), Manh Chien Vu (Vietnam University of Commerce, Vietnam)
Discussant: M. M. Fonseka, Xi’an Jiaotong University, China

ESG Impact on Market Performance of Firms

Authors: Jean-Michel Sahut (IPAG Business School, France), Hélène Pasquini-Descomps (HEC Geneva, Switzerland)
Discussant: Rey Dang, La Rochelle Business School & University of Orléans, France

C2. Corporate Finance III  
Room A1004
Chair: Walid Saffar, Hong Kong Polytechnic University, Hong Kong

The Determinants of Dim Sum Bond Liquidity

Authors: Lei Meng (East China University of Science and Technology, China), Thanos
| Verousis (University of Bath, United Kingdom) | Discussant: Salima Paul, Plymouth University, United Kingdom |
| Cross-sectional PEG Ratios, Market Equity Premium, and Macroeconomic Activity | **Authors:** Xiaoquan Jiang (Florida International University, USA), Qiang Kang (Florida International University, USA) 
**Discussant:** Lei Meng, East China University of Science and Technology, China |
| Optimisation of Accounts Receivable: an Empirical Analysis of UK Companies | **Authors:** Salima Paul (Plymouth University, United Kingdom), C. Guermat (University of the West of England, United Kingdom), R. Boden (Roehampton University, United Kingdom) 
**Discussant:** Xiaoquan Jiang, Florida International University, USA |

| C3. Market Integration and Asset Pricing | 3rd Floor, VJCC |
| Chair: Gonzalo Cortazar, Pontificia Universidad Católica de Chile, Chile |

| Nonlinearities and Divergences in the European Financial Integration | **Authors:** Monica Raileanu-Szeles (Transilvania University of Brașov, Romania and Institute for Economic Forecasting, Romanian Academy), Lucian Albu (Institute for Economic Forecasting, Romanian Academy) 
**Discussant:** Gonzalo Cortazar, Pontificia Universidad Católica de Chile, Chile |

| Fama–French model in Asian Markets – a Comparison with the US and European Results | **Authors:** Hong Tram Dang (Université de Caen Basse-Normandie, France) 
**Discussant:** Phong Le, Foreign Trade University, Vietnam |

| Expected Commodity Returns and Pricing Models | **Authors:** Gonzalo Cortazar (Pontificia Universidad Católica de Chile, Chile), Ivo Kovacevic (Pontificia Universidad Católica de Chile, Chile), Eduardo S. Schwartz (University of California at Los Angeles, USA) 
**Discussant:** Monica Raileanu-Szeles, Transilvania University of Brașov, Romania and Institute for Economic Forecasting, Romanian Academy |

| C4. Financial and Econometric Modeling | 3rd Floor, VJCC |
| Chair: Yoshihiro Kitamura, Waseda University, Japan |

| Optimal Consumption Strategy in the Form of Life Annuities | **Authors:** Tomas Cipra (Charles University in Prague, Czech Republic) 
**Discussant:** Terence Fung, Beijing Normal University, China & Hong Kong Baptist University, Hong Kong |

| Long-Run Determinant of the Sovereign CDS Spread in Emerging Countries | **Authors:** Sy-Hoa Ho (University of Paris-Nord, France) 
**Discussant:** Tomas Cipra, Charles University in Prague, Czech Republic |

| Reexamining Sports Sentiment Hypothesis: Microeconomic Evidence from Borsa Istanbul | **Authors:** Terence Fung (Beijing Normal University, China & Hong Kong Baptist University, Hong Kong), Kwok Ho Chan (Beijing Normal University, China & Hong Kong Baptist University, Hong Kong), Ender Demir (Istanbul Medeniyet University, Turkey), Chi Keung Marco Lau (Northumbria University, United Kingdom) 
**Discussant:** Sy-Hoa Ho, University of Paris-Nord, France |

| C5. Financial Accounting and Auditing | 3rd Floor, VJCC |
| Chair: Cédric Lesage, HEC Paris, France |

| Disarray of Discount Rates – Evidence on Flawed Application of Goodwill |
Impairment Testing
Authors: Manh Dung Tran (National Economics University, Vietnam), Cuong Duc Pham (National Economics University, Vietnam), Kien Trung Phan (National Economics University, Vietnam)
Discussant: Chiraz Ben Ali, IPAG Business School, France

Do Accountants Make Better Chief Financial Officers?
Authors: Udi Hoitash (Northeastern University, USA), Ahmet Kurt (Northeastern University, USA), Rani Hoitash (Bentley University, USA)
Discussant: Manh Dung Tran, National Economics University, Vietnam

Auditor Choice, Audit Fees and Principal-principal Conflict
Authors: Chiraz Ben Ali (IPAG Business School, France), Cédric Lesage (HEC Paris, France)
Discussant: Udi Hoitash, Northeastern University, USA

15:30 - 16:00 Coffee Break

16:00 - 17:30 Parallel Sessions D

D1. Corporate Governance IV Room A1003
Chair: Christophe Volonté, University of Basel, Switzerland

Family Ownership, Dividend, and Earnings Management
Authors: Harminder Singh (Deakin University, Australia), Evy Mulyani (Ministry of Finance of the Republic of Indonesia)
Discussant: Christophe Volonté, University of Basel, Switzerland

Group Affiliation and Earnings Management of Asian IPO Issuers
Authors: Roy Kouwenberg (Mahidol University, Thailand & Erasmus University Rotterdam, The Netherlands), Pipat Thontirawong (Mahidol University, Thailand)
Discussant: Harminder Singh, Deakin University, Australia

Corporate Governance of Privately-controlled Public Firms and Firm Performance
Authors: Christophe Volonté (University of Basel, Switzerland)
Discussant: Roy Kouwenberg, Mahidol University, Thailand & Erasmus University Rotterdam, The Netherlands

D2. Issues of Asian Finance Room A1004
Chair: Viet Anh Dang, University of Manchester, United Kingdom

External Financing Choice: the Case of Vietnamese Listed Companies
Authors: Hiep Nguyen (Foreign Trade University HCM City Campus, Vietnam), Nguyen Thu Hang (Foreign Trade University HCM City Campus, Vietnam)
Discussant: Ho Hai, Foreign Trade University, Vietnam

Leverage and Investment: A View of Prominent Role of State Ownership
Authors: Duc Nam Phung (University of Economics HCM City, Vietnam), Thi Phuong Thao Hoang (University of Economics HCM City, Vietnam), Thi Phuong Vy (University of Economics HCM City, Vietnam)
Discussant: Hiep Nguyen, Foreign Trade University HCM City Campus, Vietnam

The New Evidence on Wealth Effects of Cross-border Acquisitions in Emerging Markets
Authors: Hai Ho (Foreign Trade University, Vietnam), Phong Le (Foreign Trade University, Vietnam)
Discussant: Duc Nam Phung, University of Economics HCM City, Vietnam
D3. Financial Markets and Institutions

Chair: David Ding, Massey University, New Zealand

The Transmission Mechanism of Monetary Policy in Vietnam
Authors: Khac Quoc Bao Nguyen (University of Economics HCM City, Vietnam), Trung Tai Truong (University of Economics HCM City, Vietnam)
Discussant: Thi Phuong Thao Hoang, University of Economics HCM City, Vietnam

Can Foreigners Improve the Efficiency of Emerging Market Banks? Evidence from the Vietnamese Strategic Partner Program
Authors: Giang Phung (ESCP Europe, France), Michael Tröge (ESCP Europe, France)
Discussant: Khac Quoc Bao Nguyen, University of Economics HCM City, Vietnam

The Impact of State Regulations on Vietnam Gold Market: A Pragmatic Review
Authors: Thi Phuong Thao Hoang (University of Economics HCM City, Vietnam), Dat Chi Le (University of Economics HCM City, Vietnam), Ngoc Tho Tran (University of Economics HCM City, Vietnam)
Discussant: Giang Phung, ESCP Europe, France

D4. Financial Crises and Risk Management

Chair: Khaled Guesmi, IPAG Business School, France

Commonality in Liquidity—Evidence from Taiwan Stock Market in During Euro Debt Crisis
Authors: Van Hai Hoang (University of Danang, Campus in Kon Tum, Vietnam), Pham Thi Mai Quyen (University of Danang, Campus in Kon Tum, Vietnam), Nguyen Truong Son (University of Danang, Vietnam)
Discussant: Khaled Guesmi, IPAG Business School, France

Is Gold a Hedge or an Indicator of Inflation? New Evidence from a Nonlinear ARDL Approach
Authors: Thi Hong Van Hoang (Montpellier Business School, France), Amine Lahiani (University of Orleans and ESC Rennes Business School, France), Duc Khuong Nguyen (IPAG Business School, France)
Discussant: Van Hai Hoang, University of Danang, Campus in Kon Tum, Vietnam

Global Financial Crises and Contagion Effects on OECD Equity Markets
Authors: Ilyes Abid (University of Paris Ouest La Défense, France), Khaled Guesmi (IPAG Business School, France), Olfa Kaabia (University of Paris Ouest La Défense, France), Duc Khuong Nguyen (IPAG Business School, France)
Discussant: Thi Hong Van Hoang, Montpellier Business School, France

14:00 - 17:30

Special Workshop

Advanced Practices for Banking Regulation and Risk Management Room A1001

Prof. Dominique Guégan, Professor at University Paris 1 Panthéon – Sorbonne, France & Affiliated Professor at IPAG, Paris, France

14:00 - 15:30: General Framework for Regulatory Approach

15:30 - 16:00: Tea Break

16:00 - 17:30: Methodology for Risk Management and Stress Test