## The Program in Detail

**Thursday, July 4, 2019**

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<tr>
<th>Time</th>
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<tr>
<td>8:00 - 8:30</td>
<td>Registration &amp; Coffee</td>
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<tr>
<td>8:30 - 9:00</td>
<td>Welcome and Opening Remarks</td>
<td>Danang Ballroom 1</td>
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<td>Dr. Vo Thi Thuy Anh, <strong>Associate Professor, Vice Rector</strong>, University of Economics – The University of Danang, Vietnam, Conference Co-Chair</td>
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<td>Dr. Truong Duong, <strong>Associate Professor of Finance</strong>, Iowa State University, USA, President of Vietnam Finance Association International, Conference Co-Chair</td>
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<tr>
<td>9:00 - 10:00</td>
<td>Keynote Address</td>
<td>Danang Ballroom 1</td>
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<td>Professor Sumit Agarwal, the Low Tuck Kwong Distinguished Professor of Finance, Head of the Department of Finance, Professor of Economics and Real Estate, the National University of Singapore</td>
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<tr>
<td>10:00 - 10:30</td>
<td>Coffee Break</td>
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<tr>
<td>10:30 - 12:00</td>
<td>Parallel Sessions (A)</td>
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### A1. Innovation

**Chair:** Howe John, University of Missouri (United States)

- **Count On Your Subordinates For Innovation Efficiency**
  - **Author:** Gao Lei*, Iowa State University (United States)
  - **Discussant:** Nguyen Cuong, University of Westminster (United Kingdom)

- **Foreign Expansion And Corporate Innovation: Cross-Country Evidence**
  - **Authors:** Luong Hoang, The University of Queensland (Australia); Nguyen Lily, The University of Queensland (Australia); Pham Peter*, The University of New South Wales (Australia)
  - **Discussant:** Phuong Nguyen, Akihisa Kimura (Japan)

### A2. Legal Issues

**Chair:** Cao Kien, Foreign Trade University (Vietnam)

- **Why Have The Public Firms Gone? The Effect Of Shareholder Litigation On Firm's Delisting Rate**
  - **Authors:** Le Nhan*, Australian National University (Australia); Nguyen Duy, King's College London (United Kingdom); Sila Vathunyoo, University of Edinburgh (United Kingdom)
  - **Discussant:** Tran Anh, Cass Business School City University London (United Kingdom)

- **The Bonding Hypothesis Revisited: Evidence From Class Action Lawsuits In The US**
  - **Authors:** Cao Kien*, Foreign Trade University (Vietnam); Coy Jeffrey, Penn State Behrend (United States); Nguyen Thuy, Ministry of Education and Training (Vietnam)
  - **Discussant:** Tran Dung, University of Massachusetts Lowell (United States)

- **Does The Legal Environment Influence Bank Risk-Taking? Evidence From Three Financial Crises**
  - **Authors:** Vo Thi Thuy Anh*, University of Economics - The University of Danang (Vietnam); Nathan Lael Joseph, Aston University (United Kingdom)
  - **Discussant:** Bui Thu, Slippery Rock University (United States)
### A3. News and Stock Returns

**Volatility Spread And Stock Returns: New Evidence From The SEC Edgar Access Log Files**
Authors: Wang Xuewu, Quinnipiac University (United States); Xuechen Gao*, University Central Arkansas (United States)
Discussant: Bui Xuan Vinh, Foreign Trade University HCMC Campus (Vietnam)

**News As Sources Of Jumps In Stock Returns: Evidence From 21 Million News Articles For 9000 Companies**
Authors: Jeon Yoontae*, Ted Rogers School of Management Ryerson University (Canada); Mccurdy Thomas H., Rotman School of Management University of Toronto (Canada); Zhao Xiaofei, McDonough School of Business Georgetown University (United States)
Discussant: Le Quoc Tuan, Banking Academy of Vietnam (Vietnam)

### 12:00 - 13:30

**Lunch Break**
+ Buffet Lunch

### 13:30 - 15:00

**Parallel Sessions (B)**

### B1. Ownership Structure

**Institutional Debt Holdings And Governance**
Authors: Keswani Aneel, Cass Business School City University London (United Kingdom); Tran Anh*, Cass Business School City University London (United Kingdom); Volpin Paolo, Cass Business School City University London (United Kingdom)
Discussant: Le Nam, University of Nebraska-Lincoln (United States)

**Shareholder-Creditor Conflict Of Interest And Corporate Cash Policy: Evidence From Dual Holdings**
Author: Tran Dung*, University of Massachusetts Lowell (United States)
Discussant: Le Nhan, Australian National University (Australia)

### B2. Banking

**The Interrelationship Among Bank Profitability Bank Stability And Loan Growth: A Revisit**
Author: Le Tu*, University of Economics and Law (Vietnam)
Discussant: Neziraj Lirike, Technical University of Munich (Germany)

**Bank Health Analysis Using CAMELS Ratio On Company Value In The Banking Sector Are Registered In Sri Kehati Index Period Of 2012-2017**
Author: Winarto Eddy*, Widyaatma University Bandung (Indonesia)
Discussant: Luong Thi Mai, University of Technology Sydney (Australia)

**Bond Market Development Bank Portfolio Structure And Liquidity Risk: Evidence From Emerging Markets**
Authors: Park Donghyun*, Asian Development Bank (Philippines); Tian Shu, Asian Development Bank (Philippines); Cagas Marie Anne, Asian Development Bank (Philippines)
Discussant: Huszar Zsuzsa, SP Jain Global School of Management (Singapore)
B3. Policy Uncertainty 1
Chair: Shu Tian, Asian Development Bank (Philippines)

Does Financial Regulation Uncertainty Affect The Mispricing Of Bank Earnings?
Authors: Tuan Ho*, University of Bristol (United Kingdom); Edward Lee, University of Manchester Alliance Manchester Business School (United Kingdom); Zhu Zhenmei, Fudan university (China); Lobo Gerald, University of Houston - C.T. Bauer College of Business (United States)
Discussant: Heigermoser Robert, Technical University of Munich (Germany)

Economic Policy Uncertainty And Firm Performance Comparing Developed And Developing Countries: Does Ownership Structure Matter?
Authors: Le Anh Tuan*, National Central University (Taiwan); Doan Anh-Tuan, University of Economics Ho Chi Minh City (Vietnam)
Discussant: Lapukeni Angella, Yokohama National University (Japan)

Economic Policy Uncertainty And Bank Stability
Authors: Nguyen Yen Ngoc*, St. Francis Xavier University (Canada); Duong Huu, Monash University (Australia); Nguyen My, RMIT University [Melbourne] (Australia); De Silva Ashton, RMIT University [Melbourne] (Australia)
Discussant: Tran Ngoc Mai, Banking Academy of Vietnam (Vietnam)

15:00 - 15:30 Coffee Break

15:30 - 17:30 Parallel Sessions (C)

Cl. Mergers & Acquisitions
Chair: Bui Thuy, Slippery Rock University (United States)

Passive Trading And Performance: A Quasi Natural Experiment Using The Stock Exchange Merger In Japan
Authors: Mohsni Sana, Carleton University (Canada); Otchere Isaac*, Carleton University (Canada); Yamada Kazuo, Carleton University (Canada)
Discussant: Nguyen Giang, Graduate school of Economics Waseda University (Japan)

Do Mergers And Acquisitions Affect Information Asymmetry In The Banking Sector?
Authors: Howe John*, University of Missouri (United States); Morillon Thibaut, University of Missouri (United States)
Discussant: Phan Hieu, University of Massachusetts Lowell (United States)

What Drives Target Status Decision In Emerging Markets Acquisitions?
Authors: Nguyen Hanh*, University of Economics - The University of Danang (Vietnam); Dang Man, University of Economics - The University of Danang (Vietnam)
Discussant: Nguyen Thi Xuan Linh, Ghent University (Belgium)

Venture Capital And Method Of Payment In Mergers And Acquisitions
Author: Nguyen Giang*, Graduate school of Economics Waseda University (Japan)
Discussant: Otchere Isaac, Carleton University (Canada)
C2. Financing Method

Chair: Huszar Zsuzsa, SP Jain Global School of Management (Singapore)

Carbon Risk And The Cost Of Capital: Evidence From A Natural Experiment
Authors: Nguyen Justin Hung*, Victoria University of Wellington (New Zealand); Truong Cameron, Monash University (Australia); Zhang Bohui, Chinese University of Hong Kong Shenzhen (Hong Kong SAR China)
Discussant: Nguyen Hoang Nhut, Auckland University of Technology (New Zealand)

Technical Efficiency Of Vietnamese Manufacturing Firms: Do FDI Spillovers Matter?
Authors: Nguyen Canh*, University of Economics and Law VNU-HCM (Vietnam); Le Minh, University of Economics and Law VNU-HCM (Vietnam); Cai Khoo, Industrial University of Ho Chi Minh City Vietnam (Vietnam); Simioni Michel, Institut National de la Recherche Agronomique Montpellier (French Polynesia)
Discussant: Nguyen Thu Hang, Foreign Trade University HCMC Campus (Vietnam)

Analysis Of Liquidity Practice In A New Emerging Market: The Case Of Vietnam
Authors: Thai Trang, SUNY The College at Brockport (United States); Tran Nam*, Fulbright University Vietnam (Vietnam)
Discussant: Sassi Syrine, South Champagne Business School (France)

Informal Financing Choice In SMEs: Do The Types Of Formal Credit Constraints Matter?
Authors: Nguyen Thu Hang*, Foreign Trade University HCMC Campus (Vietnam); Nguyen Thu Thuy, Ministry of Education and Training (Vietnam); Dang Le Phuong Xuan, Queensland University of Technology (Australia); Nguyen Manh Hiep, ESCP Europe Paris Campus (France)
Discussant: Nguyen Justin Hung, Victoria University of Wellington (New Zealand)

C3. Mutual Funds and ETFs

Chair: Pham Peter, The University of New South Wales (Australia)

ETFs And Anomalies
Authors: Nguyen Man*, University of Technology Sydney (Australia); Talis Putnins, University of Technology Sydney (Australia)
Discussant: Samarabakhsh Laleh, Ryerson University (Canada)

Algorithmic Trading And Mutual Fund Performance
Authors: Parwada Jerry*, UNSW Business School (Australia); Fong Kingsley, UNSW Business School (Australia); Yang Joey, The University of Western Australia (Australia)
Discussant: Rakowski David, University of Texas at Arlington (United States)

How Do Bond Investors Measure Performance? Evidence From Mutual Fund Flows
Authors: Dang Duong*, Leibniz Universität Hannover (Germany); Hollstein Fabian, Leibniz Universität Hannover (Germany); Prokopczuk Marcel, Leibniz Universität Hannover (Germany)
Discussant: Nguyen Binh, Victoria University of Wellington (New Zealand)

Authors: Rakowski David*, University of Texas at Arlington (United States); Nguyen Anh, University of Texas at Arlington (United States); Ditz John, University of Texas at Arlington (United States)
Discussant: Shu Tian, Asian Development Bank (Philippines)

18:30 - 21:30 Gala Dinner
+ Best Paper Award
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<tr>
<td>8:30 - 10:00</td>
<td>Parallel Sessions (D)</td>
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<tr>
<td>D1. Firm Risk Characteristics</td>
<td>Danang Ballroom 1</td>
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<tr>
<td>Chair: Tran Hai, Loyola Marymount University (United States)</td>
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<tr>
<td><strong>The Transfer Of Risk Taking Along The Supply Chain</strong></td>
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<tr>
<td>Author: Nguyen Cuong*, University of Westminster (United Kingdom)</td>
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<tr>
<td>Discussant: Kwon Gee-Jung, Hanbat National University (South Korea)</td>
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<tr>
<td><strong>Disclosure Characteristics Of Annual Reports And Information Asymmetry: Evidence From The Annual Reports Of Foreign Firms Listed On The US Stock Exchange</strong></td>
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<tr>
<td>Author: Phuong Nguyen*, Akihisa Kimura (Japan)</td>
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<tr>
<td>Discussant: Trigeorgis Lenos, Kings College London and University of Cyprus (United Kingdom)</td>
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<tr>
<td><strong>The Influence Of Assets Components On Enterprise Value In Korean Stock Markets</strong></td>
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<tr>
<td>Author: Kwon Gee-Jung*, Hanbat National University (South Korea)</td>
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<tr>
<td>Discussant: Gao Lei, Iowa State University (United States)</td>
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<tr>
<td>D2. Credit Risk</td>
<td>Han River 2</td>
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<tr>
<td>Chair: Park Donghyun, Asian Development Bank (Philippines)</td>
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<tr>
<td><strong>The Role Of Leverage In Hedge Funds Failure</strong></td>
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<tr>
<td>Author: Samarbakhsh Laleh*, Ryerson University (Canada)</td>
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<tr>
<td>Discussant: Parwada Jerry, UNSW Business School (Australia)</td>
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<tr>
<td><strong>Credit Default Swaps And Firm Risk</strong></td>
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<tr>
<td>Authors: Lin Hai, Victoria University of Wellington (New Zealand); Nguyen Binh*, Victoria University of Wellington (New Zealand); Wang Junbo, City University of Hong Kong (Hong Kong SAR China); Cheng Zhang, Victoria University of Wellington (New Zealand)</td>
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<tr>
<td>Discussant: Nguyen Man, University of Technology Sydney (Australia)</td>
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<tr>
<td><strong>Forecasting Option-Implied Volatility Using Credit Risk</strong></td>
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<tr>
<td>Authors: Samarbakhsh Laleh*, Ryerson University (Canada); Kalimipalli Madhu, Wilfrid Laurier University (Canada)</td>
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<tr>
<td>Discussant: Dang Ducong, Leibniz Universitat Hannover (Germany)</td>
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<tr>
<td>D3. Commodity</td>
<td>Son Tra</td>
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<tr>
<td>Chair: Nguyen Hoang Nhut, Auckland University of Technology (New Zealand)</td>
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<tr>
<td><strong>Intraday Dynamics Of Price Discovery &amp; Volatility Spillovers In Global Gold Markets: Role Of Alternative Trading Platforms Jumps &amp; Market Quality</strong></td>
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<tr>
<td>Authors: Sehgal Sanjay, Department of Financial Studies University of Delhi (India); Sobti Neharika*, Department of Financial Studies University of Delhi (India)</td>
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<tr>
<td>Discussant: Nguyen Van, University of District of Columbia (United States)</td>
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<tr>
<td><strong>Interdependence Of Government Bond And Oil Return Volatility: A VAR(1)-EGARCH Approach</strong></td>
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<tr>
<td>Authors: Mansur Iqbal*, Widener University (United States); Elyasiani Elyas, Temple University (United States)</td>
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<tr>
<td>Discussant: Vo Hong, International University Vietnam National University HoChiMinh City (Vietnam)</td>
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<tr>
<td><strong>Oil Prices And Stock Market Anomalies</strong></td>
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<tr>
<td>Authors: Muhammad Cheema*, University of Waikato New Zealand (New Zealand); Frank Stringer, University of Waikato New Zealand (New Zealand)</td>
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<tr>
<td>Discussant: Bo Nhieu, Texas A&amp;M University Corpus Christi (United States)</td>
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<td>10:00 - 10:30</td>
<td>Coffee Break</td>
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## Parallel Sessions (E)

### E1. Board of Directors
**Danang Ballroom 1**

**Chair:** Trigeorgis Lenos, Kings College London and University of Cyprus (United Kingdom)

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<th>Session Title</th>
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<tr>
<td>The Powers That Be: Concentration Of Authority Within The Board Of Directors And Variability In Firm Performance</td>
<td>Tran Hai*, Loyola Marymount University (United States); Turkiela Jason, University of Minnesota Duluth (United States)</td>
<td>Doan Trang, Eastern Illinois University (United States)</td>
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<tr>
<td>Identifying The Effect Of Board’S Characteristics On Asymmetric Information</td>
<td>Phan-Bui Thuy*, Nguyen Tat Thanh University (Vietnam); Tran Anh, Ho Chi Minh City Open University (Vietnam); Nguyen Phuc, Banking University Ho Chi Minh City (Vietnam); Ngo Trong, Banking University Ho Chi Minh City (Vietnam)</td>
<td>Nguyen Thi Nam Thanh, University of Economics - The University of Danang (Vietnam)</td>
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<tr>
<td>Experience Information And CEO Outside Directorship</td>
<td>Zhu Qiaoqiao*, Australian National University (Australia)</td>
<td>Tran Hai, Loyola Marymount University (United States)</td>
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### E2. Investor Attention and Behavior
**Han River 2**

**Chair:** Gao Lei, Iowa State University (United States)

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<tr>
<td>Predicting Stocks’ Behavior With Google Trends: The Case Of An Emerging Market</td>
<td>Bui Xuan Vinh*, Foreign Trade University HCMC Campus (Vietnam); Nguyen Thu Hang, Foreign Trade University HCMC Campus (Vietnam)</td>
<td>Jeon Yoontae, Ted Rogers School of Management Ryerson University (Canada)</td>
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<tr>
<td>Stock Market Seasonality: Holiday Effects In Vietnam</td>
<td>Bui Minh Huy*, Ha Phuc Hao, Nguyen Hau Loc, Dao Hoang Long, Tran Trong Hieu, Le Thi Thu Thao, Linh Nguyen, International University-Vietnam National University-HCMC (Vietnam)</td>
<td>Xuechen Gao , University Central Arkansas (United States)</td>
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### E3. Policy Uncertainty 2
**Son Tra**

**Chair:** Mansur Iqbal, Widener University (United States)

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<tr>
<td>Uncertainty About Future Economic Policy And Expected Stock Returns - International Evidence</td>
<td>Heigermoser Robert*, Technical University of Munich (Germany)</td>
<td>Tuan Ho, University of Bristol (United Kingdom)</td>
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<tr>
<td>The Euro In Producer And Vehicle Currency Pricing Amidst Threats To Multilateralism: Evidence From Malawian Imports</td>
<td>Lapukeni Angella*, Yokohama National University (Japan)</td>
<td>Le Anh Tuan, National Central University (Taiwan)</td>
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<tr>
<td>Political Uncertainty And Market Volatility: Evidences From South-East Asia Countries</td>
<td>Tran Manh Ha, Banking Academy of Vietnam (Vietnam); Tran Ngoc Mai*, Banking Academy of Vietnam (Vietnam); Dickinson David, University of Birmingham (United Kingdom)</td>
<td>Nguyen Yen Ngoc, St. Francis Xavier University (Canada)</td>
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### 13:30 - 15:00 Parallel Sessions (F)

#### F1. Payout Policy

**Chair:** Otchere Isaac, Carleton University (Canada)

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<tr>
<td><strong>Labor Mobility Risk And Payout Policy</strong></td>
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<tr>
<td>Author: Le Nam*, University of Nebraska-Lincoln (United States)</td>
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<tr>
<td>Discussant: Nguyen Hoang Nhat, Auckland University of Technology (New Zealand)</td>
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<tr>
<td><strong>Employment Protection And Share Repurchases: Evidence From Wrongful Discharge Laws</strong></td>
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<tr>
<td>Authors: Dang Viet*, Alliance Manchester Business School (United Kingdom); De Cesari Amedeo, Alliance Manchester Business School (United Kingdom); Phan Hieu, University of Massachusetts Lowell (United States)</td>
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<tr>
<td>Discussant: Vo Thi Thuy Anh, University of Economics - The University of Danang (Vietnam)</td>
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<tr>
<td><strong>Value Share Appropriation And Payment Structure In Biotechnology Licensing Deals: A Real Options And Bargaining Analysis</strong></td>
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<tr>
<td>Authors: Trigeorgis Lenos*, Kings College London and University of Cyprus (United Kingdom); Baldi Francesco, University of Turin and LUISS Guido Carli University (Italy); Baglieri Daniela, University of Messina (Italy); Oriani Rafele, LUISS Guido Carli University (Italy)</td>
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<td>Discussant: Pham Peter, The University of New South Wales (Australia)</td>
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#### F2. Financial Stability

**Chair:** Nguyen Giang, Graduate school of Economics Waseda University (Japan)

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<td><strong>The Pricing Implications Of The Oligopolistic Securities Lending Market: A Beneficial Owner Perspective</strong></td>
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</tr>
<tr>
<td>Authors: Huszar Zsuzsa*, SP Jain Global School of Management (Singapore); Simon Zorka, House of Finance Goethe University (Germany)</td>
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<tr>
<td>Discussant: Winarto Eddy, Widyatama University Bandung (Indonesia)</td>
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<tr>
<td><strong>European Stress Tests And Their Impact On Credit Supply</strong></td>
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<tr>
<td>Author: Neziraj Lirik*, Technical University of Munich (Germany)</td>
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<tr>
<td>Discussant: Park Donghyun, Asian Development Bank (Philippines)</td>
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<tr>
<td><strong>Benchmarking And Improving Accuracy Of Mortgage Default Models Under Prepayment Selection</strong></td>
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<tr>
<td>Authors: Luong Thi Mai*, University of Technology Sydney (Australia); Roesch Daniel, University of Regensburg (Germany); Scheule Harald, University of Technology Sydney (Australia)</td>
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<tr>
<td>Discussant: Huszar Zsuzsa, SP Jain Global School of Management (Singapore)</td>
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#### F3. Methodology

**Chair:** Samarbakhsh Laleh, Ryerson University (Canada)

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<tbody>
<tr>
<td><strong>Misspecification Bootstrap Tests Of The Capital Asset Pricing Model</strong></td>
<td>Son Tra</td>
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<tr>
<td>Authors: Bo Nhieu*, Texas A&amp;M University Corpus Christi (United States); Friday Swint, Texas A&amp;M University Corpus Christi (United States); Jin Lei, Texas A&amp;M University Corpus Christi (United States)</td>
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<tr>
<td>Discussant: Sobh Neharika, Department of Financial Studies University of Delhi (India)</td>
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<tr>
<td><strong>A Random-Coefficients Modeling Approach To Asset Pricing Models</strong></td>
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<td>Authors: Nguyen Viet*, University of District of Columbia (United States); Friesen Geoffrey, University of Nebraska-Lincoln (United States)</td>
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<tr>
<td><strong>Institutional Investors And Short-Term Return Reversals</strong></td>
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<tr>
<td>Authors: Vo Hong*, International University Vietnam National University HoChiMinh City (Vietnam); Liu Qianqiu, University of Hawaii (United States); Rhee Ghon, University of Hawaii (United States)</td>
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<tr>
<td>Discussant: Muhammad Cheema, University of Waikato New Zealand (New Zealand)</td>
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15:00 - 15:30  Coffee Break

15:30 - 17:30  Parallel Sessions (G)

G1. Corporate Social Responsibility  
Danang Ballroom 1

| Corporate Social Responsibility As Insurance? Evidence From The Adoption Of Universal Demand Laws  
Authors: Freund Steven, University of Massachusetts Lowell (United States); Nguyen Nam, University of Massachusetts Lowell (United States); Pham Hieu*, University of Massachusetts Lowell (United States)  
Discussant: Dang Vinh, Nanjing University of Finance and Economics (China)  

| The Relationship Between Corporate Sustainability Performance And Earnings Management: An Empirical Study On The Triple Bottom Line  
Authors: Nguyen Thi Xuan Linh*, Ghent University (Belgium); Doan Ngoc Phi Anh, University of Economics The University of Danang (Vietnam); Frommel Michael, Ghent University (Belgium)  
Discussant: Nguyen Hanh, University of Economics - The University of Danang (Vietnam)  

| Effects Of Political Connection On Corporate Social Responsibility: Evidence From China  
Authors: Dang Vinh*, Nanjing University of Finance and Economics (China); Otchere Isaac, Carleton University (Canada); So Ern, Hong Kong Baptist University (Hong Kong SAR China)  
Discussant: Howe John, University of Missouri (United States)  

G2. Executive Gender  
Han River 2

| Does Gender Diversity Matter In Firm Risk-Taking And Performance? Evidence Of Listed Firms In Vietnam  
Authors: Nguyen Thi Nam Thanh*, University of Economics - The University of Danang (Vietnam); Vo Anh, University of Economics - The University of Danang (Vietnam); Nguyen Toan, University of Economics - The University of Danang (Vietnam); Henry Darren, La Trobe University (Australia)  
Discussant: Nguyen Thanh, Graduate school of commerce, Waseda University (Japan)  

| Are Female Top Executives More Risk-Averse Or More Ethical? Evidence From Corporate Cash Holdings Policy  
Authors: Doan Trang*, Eastern Illinois University (United States); Iskandar-Datta Mai, Wayne State University (United States)  
Discussant: Phan-Bui Thuy, Nguyen Tat Thanh University (Vietnam)  

| CEO Gender And Firm Performance. Empirical Evidence In Japan  
Authors: Nguyen Thanh*, Graduate school of commerce, Waseda University (Japan)  
Discussant: Zhu Qiaoqiao, Australian National University (Australia)  

G3. Labor  
Son Tra

| Labor Force Demographics And Corporate Innovation  
Authors: Derrien Francois, Schulich School of Business at York University (Canada); Kecskes Ambrus, Schulich School of Business at York University (Canada); Nguyen Phuong-Anh*, Schulich School of Business at York University (Canada)  
Discussant: Nguyen Justin Hung, Victoria University of Wellington (New Zealand)  

| Stock Liquidity And Labor Adjustment Costs  
Author: Nguyen Hoang Nhut*, Auckland University of Technology (New Zealand)  
Discussant: Nguyen Canh, University of Economics and Law VNU-HCM (Vietnam)  

| Product Market Competition And Labor Investment Efficiency  
Authors: Boubaker Sabri, South Champagne Business School (France); Dang Viet Anh, Alliance Manchester Business School (United Kingdom); Sassi Syrine*, South Champagne Business School (France)  
Discussant: Kecskes Ambrus, Schulich School of Business at York University (Canada)  

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